

Message Text

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ORIGIN EB-03

INFO OCT-01 ISO-00 /004 R

66616

DRAFTED BY EB/ISM:WPOLIK

APPROVED BY EB/ICD:MJDUX

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R 032107Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY BANGKOK

AMEMBASSY CANBERRA

AMCONSUL HONG KONG

AMEMBASSY JAKARTA

AMEMBASSY KINSHASA

AMEMBASSY KUALA LUMPUR

AMEMBASSY LAGOS

AMEMBASSY LONDON

USLO PEKING

UNCLAS STATE 157868

FOLLOWING REPEAT LA PAZ 04565 ACTION SECSTATE DATED 2 JUL 75

QUOTE

UNCLAS LA PAZ 4565

E.O. 11652: N/A

TAGS: EMIN, BL

SUBJECT: USA AND PRC TIN SALES BLAMED FOR DAMAGING BOLIVIAN ECONOMY

REF: LA PAZ 4305

1. JORNADA'S EDITION OF JULY 1 HEADLINED STATEMENT REPORTEDLY FROM OFFICIAL SOURCES TO EFFECT THAT IN YEARS 1973 AND 1974 GSA AND PRC HAD SOLD RESPECTIVELY 43,500 AND 18,000 METRIC TONS OF TIN. THESE SALES, ARTICLE CONTINUED, HAVE HAD EFFECT OF DEPRESSING PRESENT TIN PRICES IN SPITE OF RECENT TIN SALES RESTRICTIONS IMPOSED BY ITC. ARTICLE COMMENTED THAT NEITHER U.S. OR PRC BELONG TO ITC AND THEREFORE ITC'S DECISIONS DO NOT HAVE EXPECTED EFFECT ON WORLD MARKET.

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2. ON JULY 1, ITC IMPOSED SECOND PERIOD OF TIN SALES RESTRICTIONS TO PRODUCING COUNTRIES REDUCING BOLIVIA'S TIN SALES TO MAXIMUM OF 5,960 METRIC TONS DURING FOLLOWING THREE MONTHS. THIS REPRESENTS SALES LOSS OF ABOUT 1,000 METRIC TONS OF TIN IN THIRD QUARTER 1975.

BOLIVIA, AT END OF SECOND QUARTER OF 1975, HAD STOCKPILE OF 700 METRIC TONS OF FINE TIN IN CONCENTRATE FORM AS RESULT OF FIRST PERIOD OF SALES RESTRICTIONS. ASSUMING BOLIVIAN MINES CONTINUE TO PRODUCE AT "NORMAL" RATE, AT END OF SEPTEMBER 1975, BOLIVIA WOULD HAVE 1,700 METRIC TONS OF STOCKPILED TIN WHICH AT US\$ 3.10 IS WORTH (CIF) US\$ 11.6 MILLION.

3. ACTION REQUESTED: IMFORM US OF QUANTITY AND PRICES ON GSA TIN SALES IN APRIL, MAY AND JUNE.

STEDMAN

ZUNQUOTE

SISCO

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<< END OF DOCUMENT >>

Message Attributes

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Disposition Approved on Date:
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Disposition Event:
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CANBERRA
HONG KONG
JAKARTA
KINSHASA
KUALA LUMPUR

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